

Message Text

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61

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AGR-10 XMB-04 TRSE-00

COME-00 OMB-01 CIAE-00 INR-07 NSAE-00 /046 R

66602

DRAFTED BY: ID/LA:JONATHAN C. DILL

APPROVED BY: EB/IFD/OLA:RJSMITH

OPIC/F/LA:PATRICIA COUNTS (IN DRAFT)

EB/IFD/OIA:DHSTEBBING

ARA/BR:JSLATTERY

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R 211506Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 256845

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: PROPOSED OPIC ASSISTANCE TO MILK PROJECT

1. OPIC HAS BEEN APPROACHED BY PRINCIPALS OF THE SMOOT DAIRY CONCERN OF UTAL REGARDING PROPOSED PROJECT FOR SUPPLYING WHOLE MILK TO BRASILIA MARKET. PROJECT WOULD BE JOINT VENTURE WITH LOCAL PERSONS TO SUPPLY 7,500 GALLONS OF MILK DAILY AFTER SIX YEARS. PROJECT WOULD INVOLVE ABOUT 10,000 ACRES OF LAND FOR GRAZING AT UNAI.

2. SMOOT CHARACTER AND FINANCIAL REFERENCES IN GOOD ORDER AND THEY HAVE LONG HISTORY OF SUCCESSFUL U.S. AND FOREIGN DAIRY OPERATIONS. TWO SMOOTS HAVE LIVED PREVIOUSLY IN BRAZIL AND HAVE ALREADY MADE SEVERAL FEASIBILITY STUDY TRIPS TO BRAZIL. PROJECT ALSO ARRANGING U.S. DOLLARS 1,500,000 LOAN FROM PROTERA.

3. OPIC WELCOMES EMBASSY COMMENTS ON THIS TYPE OF PROJECT FOR BRASILIA AND PROPOSES TO ASSIST FURTHER SMOOT FEASIBILITY STUDY WITH 50 PERCENT COST REIMBURSEMENT AMOUNTING TO U.S.
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DOLLARS 13,000 AND PROBABLE LATER FINANCIAL PARTICIPATION.

IF EMBASSY HAS OBJECTIONS, PLEASE CABLE ASAP. INGERSOLL

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Message Attributes

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